STUDENT LOAN REPAYMENT ASSISTANCE

From Millennials to Generation X, employers can attract college-educated workers and reduce turnover by offering a Student Loan Repayment Assistance program in their benefits package. In fact, 36% of Millennials will stay at a job longer when Student Loan Assistance is available through their employer.

Student Loan Repayment Assistance is Preferred Over Other Benefits and Perks

Benefit	Multiple
MORE THAN 401K CONTRIBUTIONS	2x
MORE THAN HEALTH INSURANCE CONTRIBUTIONS	2x
MORE THAN FREE FOOD	7x
MORE THAN GYM MEMBERSHIPS	11x
MORE THAN ENHANCEMENTS TO THE WORKPLACE	12x

ADVANTAGES THROUGH OBSIDIAN HR

Improve employee retention.
Retain and engage your highly-qualified workers by improving their financial wellbeing, and ultimately giving them more headspace to focus on their work. Student Loan Repayment Assistance programs are designed to reduce turnover among workers of all ages.

Attract college-educated workers.
Student loan debt now totals over $1.5 trillion dollars nationwide. By offering Student Loan Repayment Assistance to your potential candidates, you can set yourself apart from other employers competing for the same college-educated talent.

- ✓ Easy to enroll
- ✓ No setup fee
- ✓ Flexible contribution amounts
- ✓ Minimal participant fee
- ✓ Waived fee to access personalized resources

Low cost with high return on investment.
Offering Student Loan Repayment Assistance costs you nothing to set up and comes with no hidden fees later. Once an employee elects to participate, it only costs you a minimal participant fee in addition to your monthly contribution. In return for your investment, you will gain the trust and loyalty to become an employer of choice.

Simple administration through payroll.
As part of our fee inclusive benefits administration services, the Student Loan Repayment Assistance program is integrated with your payroll to keep things simple. No messy paperwork or complicated billing. Once you enroll and select your contribution amount, it will be distributed seamlessly on our end to your participating employees.

OBSIDIAN HR

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