

Peanut Butter

Student Loan Repayment Assistance

The Added Benefit of the Student Loan Repayment Assistance

The Student Loan Repayment Assistance benefit is offered to full time employees with the goal of retaining highly qualified workers by improving their financial wellbeing, and ultimately giving them more headspace to focus on their work. Student Loan Repayment Assistance programs are designed to reduce turnover among workers of all ages. This document details the process of enrolling in the Student Loan Repayment Assistance benefit with Peanut Butter.

Employee Eligibility

Full time employees are eligible for the student loan repayment assistance benefit the first full month following 90 days of employment. Employees must be actively working and at a full-time status. Payments continue during protected leave such as TDI, Family Leave, and FMLA (if applicable). If an employee loses eligibility, they must re-enroll to receive the assistance.

Employee Invitations

Full-time employees will be invited to enroll in the Student Loan Repayment Assistance benefit through email only. Invitations are sent out on a monthly basis and will give information about the amount of assistance your employer is offering.

Employee Enrollment

Employees that decide to enroll in the Student Loan Repayment Assistance benefit will complete their enrollment through the Student Loan Repayment Assistance partner portal by following the steps below:

1. From the email invitation sent from support@getpeanutbutter.com, login to the portal or use https://app.getpeanutbutter.com/users/sign_up
2. Follow the onscreen instructions and complete the required fields
3. Click Create Account

Once Peanut Butter reviews your information, they will determine the validity of each student loan you submitted for repayment assistance. After the verification process is complete, payments are made once a month to the loan servicer. Your account with Peanut Butter will detail your payment plan.

Employee Disenrollment

Employees will be disenrolled from the program if they are not actively working or maintaining a full-time status.

If you have any questions about the Student Loan Repayment Assistance program, please call Peanut Butter at (800) 913-6651 and press 1 for employee support. If you need Obsidian HR to facilitate the conversation, please email help@obsidianhr.com.